Explanation of variances 2024/25 – pro forma

Name of smaller authority: **Langwathby Parish Council**

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Now, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £500);
- variances of more than £100,000 must be explained even where this constitutes less than 15%;

Please ensure variance explanations are quantified to reduce the variance excluding stated items below the 15% / £500 / £100,000 threshold

	2025 £	2024 £	Variance £	Variance %	Explanation Required? Is > 15%	Is > £100,000	DO NOT OVERWRITE THE BOXES HIGHLIGHTED IN RED/GREEN	Explanation (must include narrative and supporting figures) Note: If an explanation is required for the variance of Box 4 and the explanation refers to a change in hours or a change in pay rates, please could you note the previous hours/rates and the updated hours/rates
1 Balances Brought Forward	17,535	8,020					Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	18,000	18,000	0	0.00%	NO	NO		
3 Total Other Receipts	6,465	12,431	-5,966	47.99%	YES	NO		Extra £600 Cemetery fees, Donation For Notice board £1590.last year £1863 PWLB loan reimbursment. Vat refund £3780 .. See account for detail.
4 Staff Costs	5,878	5,616	262	4.67%	NO	NO		
5 Loan Interest/Capital Repayment	0	3,726	-3,726	100.00%	YES	NO		.Loan Repaid
6 All Other Payments	16,451	11,574	4,877	42.14%	YES	NO		PlaygroundSwing repair £1154. Vat paid £3932. Cemetery Maintenance +£400.. Contingency + £1673 Notice Board/Printer.. See account for detail
7 Balances Carried Forward	19,671	17,535	2,136	12.18%	NO	NO		
8 Total Cash and Short Term Investments	19,671	17,535	2,136	12.18%	NO	NO		
9 Total Fixed Assets plus Other Long Term Investments and Assets	105,281	108,602	-3,321	3.06%	NO	NO		
10 Total Borrowings	0	0	0	0.00%	NO	NO		